

Statistical Section

2003



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Seven Vessels Ascending/Descending Sculpture by David Nash at
Theodore M. Berry International Friendship Park

CITY OF CINCINNATI, OHIO
General Fund
General Governmental Expenditures by Function
Last Ten Years

(AMOUNTS IN THOUSANDS)

<u>Year</u>	<u>General Government</u>	<u>Parks and Recreation</u>	<u>Public Safety</u>	<u>Public Services, Transportation and Engineering</u>	<u>Public Health</u>	<u>Employee Benefits</u>	<u>Total</u>
1994	\$31,772	\$14,621	\$ 98,052	\$19,376	\$14,887	\$50,788	\$229,496
1995	34,333	14,668	103,231	20,522	15,380	51,775	239,909
1996	38,578	15,314	107,156	18,839	16,306	52,685	248,878
1997	40,307	16,535	113,958	19,699	17,791	53,659	261,949
1998	44,849	17,338	118,730	20,525	18,682	49,997	270,121
1999	50,248	19,146	126,205	22,066	20,831	48,782	287,278
2000	61,393	19,201	120,568	22,607	22,300	47,634	293,703
2001	55,625	19,427	128,345	22,760	22,534	49,119	297,810
2002	54,394	19,235	133,171	21,583	22,390	53,633	304,406
2003	50,385	19,352	138,369	24,790	22,125	53,578	308,599

Note - The column titled "General Government" includes expenditures made in various departments including Office of City Manager, Law, Human Resources, Finance, City Planning, Community Development, and Buildings and Inspections.

CITY OF CINCINNATI, OHIO
General Fund
General Governmental Revenues by Source
Last Ten Years

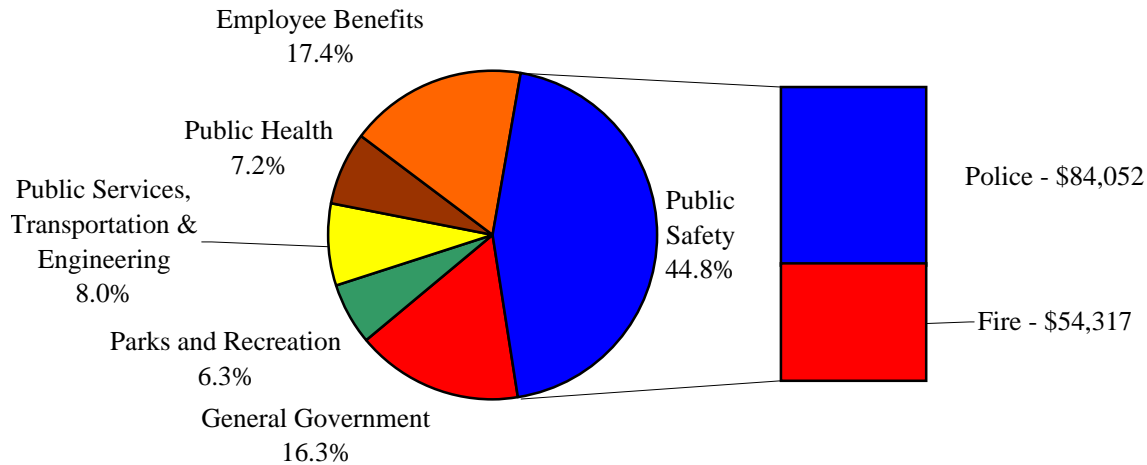
(AMOUNTS IN THOUSANDS)

<u>Year</u>	<u>Taxes</u>	<u>Licenses and Permits</u>	<u>Use of Money and Property</u>	<u>Inter-governmental Revenues</u>	<u>Charges For Current Services</u>	<u>Miscellaneous</u>	<u>Total</u>
1994	\$170,407	\$4,899	\$ 9,280	\$38,802	\$11,785	\$1,201	\$236,374
1995	174,688	5,010	12,071	38,963	12,282	1,266	244,280
1996	176,397	5,569	14,366	41,371	13,202	850	251,755
1997	191,346	5,202	13,876	45,454	12,842	2,102	270,822
1998	194,702	5,043	14,717	49,581	11,392	2,870	278,305
1999	209,606	5,200	14,134	52,355	12,901	1,885	296,081
2000	213,982	5,688	17,584	48,614	12,736	3,783	302,387
2001	215,069	5,922	17,799	54,396	12,598	2,640	308,424
2002	215,796	6,011	27,578	57,423	13,767	1,879	322,454
2003	221,123	5,870	11,208	54,490	12,203	859	305,753

GENERAL FUND

2003 Expenditures (GAAP Basis)

(Amounts in Thousands)



ALL EXPENDITURES

Total Expenditures - \$308,599

PUBLIC SAFETY

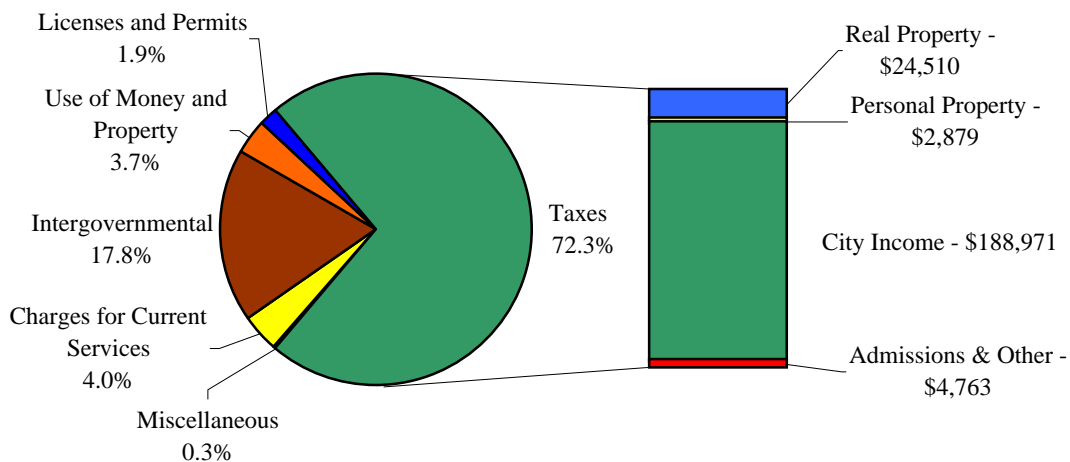
Expenditures - \$138,369

Police - \$84,052

Fire - \$54,317

2003 Revenues (GAAP Basis)

(Amounts in Thousands)



ALL REVENUES

Total Revenues - \$305,753

TAX REVENUE

Revenue - \$221,123

Real Property - \$24,510

Personal Property - \$2,879

City Income - \$188,971

Admissions & Other - \$4,763

CITY OF CINCINNATI, OHIO
Property Tax Levy and Collections

Last Ten Years

<u>Year</u>	<u>Net Tax Levy</u>	<u>Current Collections</u>	<u>Percentage of Current Collections to Net Levy</u>	<u>Prior Year Collections</u>	<u>Total Collections</u>	<u>Percentage of Total Collections to Net Levy</u>
1994	\$54,050,028	\$51,869,952	95.97%	\$2,028,235	\$53,898,187	99.72%
1995	53,978,024	52,084,199	96.49	1,858,948	53,943,147	99.94
1996	53,713,379	51,586,332	96.04	1,572,712	53,159,044	98.97
1997	56,128,543	53,274,996	94.92	2,080,494	55,355,490	98.62
1998	56,435,352	53,642,749	95.05	1,892,964	55,535,713	98.41
1999	56,218,046	52,974,060	94.23	1,986,691	54,960,751	97.76
2000	59,878,090	56,587,823	94.51	2,281,771	58,869,594	98.32
2001	59,535,625	56,064,077	94.17	2,229,855	58,293,932	97.91
2002	58,201,216	54,858,148	94.26	2,271,190	57,129,338	98.16
2003	62,769,455	58,365,509	92.98	2,580,046	60,945,555	97.09

CITY OF CINCINNATI, OHIO
Assessed Valuations and Estimated True Values

Last Ten Years

Assessed Valuations

<u>Year</u>	<u>Real Property</u>	<u>Public Utility Property</u>	<u>Tangible Personal Property</u>	<u>Total</u>
1994	\$3,561,282,660	\$439,762,520	\$672,466,430	\$4,673,511,610
1995	3,540,684,410	450,760,050	689,532,610	4,680,977,070
1996	3,531,863,130	421,404,651	707,228,240	4,660,496,021
1997	3,732,312,910	419,703,440	689,982,870	4,841,999,220
1998	3,734,237,420	395,256,670	672,898,830	4,802,392,920
1999	3,749,677,500	398,949,700	664,939,340	4,813,566,540
2000	4,363,343,290	400,519,090	674,101,770	5,437,964,150
2001	4,363,447,780	377,645,690	687,613,910	5,428,707,380
2002	4,379,262,050	304,549,100	644,918,170	5,328,729,320
2003	4,871,308,460	319,863,560	535,538,450	5,726,710,470

The current assessed valuation for 2003 is computed at approximately the following percentages of estimated true value:

real property - 35%; public utilities - various; and tangible personal property
machinery and equipment - 25%; inventory - 25%.

For real property, the estimated true values for the last ten years are computed as follows:

<u>Year</u>	<u>Estimated True Values</u>	<u>Year</u>	<u>Estimated True Values</u>
1994	\$10,175,093,314	1999	\$10,713,364,285
1995	10,116,241,171	2000	12,466,695,114
1996	10,091,037,514	2001	12,466,993,657
1997	10,663,751,117	2002	12,512,177,286
1998	10,669,249,771	2003	13,918,024,171

For public utility property and tangible personal property, the City is not able to calculate estimated true values for the last ten years because the tangible personal property components (machinery and equipment, and business inventory) have been assessed over the years at different percentages.

CITY OF CINCINNATI, OHIO
Property Tax Rates - Direct and Overlapping Governments
 Last Ten Years

								Debt Service Included in	
<u>Year</u>	<u>Year</u>	<u>City Levy</u>	<u>School Levy</u>	<u>County Levy</u>	<u>Total Levy</u>	<u>Effective Millage</u>		<u>City Levy</u>	<u>Total Levy</u>
1993 for	1994	\$11.46	\$48.75	\$18.33	\$78.54	\$59.07		\$5.36	\$6.03
1994	“ 1995	11.46	48.58	18.30	78.34	59.99		5.36	5.91
1995	“ 1996	11.46	53.52	18.30	83.28	65.33		5.36	5.88
1996	“ 1997	11.46	53.19	19.44	84.09	66.56		5.36	5.81
1997	“ 1998	11.46	53.13	19.01	83.60	66.38		5.36	5.71
1998	“ 1999	11.46	53.13	19.54	84.13	67.08		5.36	5.71
1999	“ 2000	10.90	51.94	20.83	83.67	63.10		5.36	5.71
2000	“ 2001	10.76	56.93	19.92	87.61	67.53		5.36	5.67
2001	“ 2002	10.76	57.15	21.47	89.38	69.32		5.36	5.66
2002	“ 2003	10.63	56.25	21.87	88.75	66.70		5.36	5.65

Note: Rates are expressed as dollars of tax per thousand dollars of taxable valuation.

Source: Hamilton County Auditor's Office

CITY OF CINCINNATI, OHIO
Computation of Direct and Overlapping Debt
 December 31, 2003

	<u>Assessed Valuation (a)</u>	<u>Net General Tax Supported Debt</u>	<u>Percent Overlapping</u>	<u>Net Tax Supported Overall Debt</u>
<u>Direct:</u>				
City of Cincinnati	\$5,726,710,470	\$204,360,090	100%	\$204,360,090
<u>Overlapping:</u>				
Board of Education -				
Cincinnati City				
School District	6,444,777,250	952,460,000 (b)	89%	847,689,400
Hamilton County	18,544,983,550	176,959,987 (a)	31%	54,857,596
Subtotal		<u>1,129,419,987</u>		<u>902,546,996</u>
Total		<u>\$1,333,780,077</u>		<u>\$1,106,907,086</u>

(a) Source: Hamilton County Auditor's Office

(b) Source: Cincinnati City School District

CITY OF CINCINNATI, OHIO
Special Assessment Billings and Collections
 Last Ten Years

(AMOUNTS IN THOUSANDS)

<u>Year</u>	<u>Billings</u>	<u>Collections</u>	<u>Year</u>	<u>Billings</u>	<u>Collections</u>
1994	\$1,038	\$2,225	1999	\$2,041	\$2,343
1995	1,918	2,344	2000	1,529	2,058
1996	2,215	2,437	2001	1,822	1,945
1997	2,937	2,004	2002	2,099	2,286
1998	2,150	2,079	2003	2,975	2,105

Source: City of Cincinnati Finance Department

CITY OF CINCINNATI, OHIO
Ratio of Net General Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
Last Ten Years

<u>Year</u>	<u>Net Bonded Debt (Note 1)</u>	<u>Assessed Value</u>	<u>Population (Note 2)</u>	<u>Ratio of Net Bonded Debt To Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1994	\$125,291,191	\$4,673,511,610	364,000	2.68%	\$344
1995	121,543,637	4,680,977,070	364,000	2.60	334
1996	114,646,410	4,660,496,021	345,820	2.46	332
1997	113,189,887	4,841,999,220	345,820	2.34	327
1998	112,490,050	4,802,392,920	345,820	2.34	325
1999	112,420,155	4,813,566,540	336,400	2.34	334
2000	152,076,405	5,437,964,150	331,290	2.80	459
2001	160,794,777	5,428,707,380	331,290	2.96	485
2002	181,745,936	5,328,729,320	331,290	3.41	549
2003	204,360,090	5,726,710,470	331,290	3.57	617

Note 1 - Includes only the net general obligation debt that is tax supported.

Note 2 - The 1994 - 2003 figures are based on Bureau of the Census data.

CITY OF CINCINNATI, OHIO
Ratio of Annual Debt Service for General
Bonded Debt to Total General Fund Expenditures
Last Ten Years

(AMOUNTS IN THOUSANDS)

<u>Year</u>	<u>Debt Service on General Obligation Debt</u>	<u>General Fund Expenditures</u>	<u>Ratio</u>
1994	\$54,834	\$229,496	23.89%
1995	55,354	239,909	23.07
1996	56,979	248,878	22.89
1997	55,714	261,949	21.27
1998	58,019	270,121	21.48
1999	60,869	287,278	21.19
2000	66,977	293,703	22.80
2001	68,962	297,810	23.16
2002	68,393	304,406	22.47
2003	65,682	308,598	21.28

CITY OF CINCINNATI, OHIO

Legal Debt Margin

December 31

		<u>2003</u>	<u>2002</u>
Overall Debt Limitation - 10-1/2%			
of Assessed Valuation		\$601,304,599	\$559,516,579
Gross Indebtedness	\$629,767,000		
Less Debt Outside Limitations:			
Self-Supporting Debt	408,017,000		
Urban Redevelopment Bonds	<u>80,000</u>		
	<u>408,097,000</u>		
Net Debt Within 10-1/2% Limitation		<u>221,670,000</u>	<u>195,400,000</u>
Legal Debt Margin Within			
10-1/2% Limitation		<u>\$379,634,599</u>	<u>\$364,116,579</u>

		<u>2003</u>	<u>2002</u>
Unvoted Debt Limitation - 5-1/2%			
of Assessed Valuation		\$314,969,076	\$293,080,113
Gross Indebtedness Authorized by Council	\$629,687,000		
Less Debt Outside Limitations:			
Municipal Income Tax Supported Bonds			
and Notes	11,717,000		
Off-Street Parking Facilities Bonds	1,050,000		
Parking Improvement Note	9,100,000		
Police and Fire Pension Bonds	39,700,000		
Recreational Facilities Bonds and Notes	10,910,000		
Revenue Bonds	237,450,000		
Stormwater Management Bonds	3,300,000		
Urban Development Bonds	6,335,000		
Urban Redevelopment Bonds	16,625,000		
Urban Renewal/Economic Development Bonds	18,490,000		
Water Works Bonds	<u>53,340,000</u>		
	<u>408,017,000</u>		
Net Debt Within 5-1/2% Limitation		<u>221,670,000</u>	<u>195,400,000</u>
Legal Debt Margin Within 5-1/2% Limitation		<u>\$93,299,076</u>	<u>\$97,680,113</u>

City of Cincinnati, Water Works
Historical and Projected Water System Pumpage

				System's Rated Pumpage		Maximum Daily Pumpage
	Total	Average Day	Maximum Day	Capacity		as % of
Year	Pumpage (MG's)	(MGD)	(MGD)	(MGD)		Capacity
1995	46,363.464	127.1	185.4	255		72.7059%
1996	46,340.105	126.6	170.8	255		66.9804%
1997	46,712.161	128.0	198.3	255		77.7647%
1998	46,900.170	128.5	188.5	255		73.9059%
1999	49,697.876	136.2	234.3	255		91.8824%
2000	48,747.764	133.2	196.8	255		77.1765%
2001	47,047.003	128.9	169.6	255		66.5239%
2002	49,679.150	136.1	217.8	261	*	83.4483%
2003	48,574.063	133.1	207.9	261	*	79.6414%
2004	53,290.000	146.0	237.0	261	*	90.8046%
2005	53,659.000	147.0	238.0	266	**	89.4737%
2006	54,028.000	148.0	240.0	266	**	90.2256%
2007	54,397.000	149.0	241.0	266	**	90.6015%

* Includes the addition of the 6 MGD Mason Treatment Plant

** Includes the addition of the 5 MGD from the expansion of the Bolton Wellfield

MG - million gallons

MGD - million gallons per day

City of Cincinnati, Water Works
Top Ten Retail Customer Data
for year ended December 31, 2003

Rank	Name of Customer	Total Consumption, Hundreds of Cubic Feet	Total Consumption, Thousands Of Gallons	Percent of Total Consumption	Total Charges	Percent of Total Charges
1	Procter and Gamble	625,408	467,805	1.18%	\$725,030	0.89%
2	University of Cincinnati	576,793	431,441	1.09%	\$524,276	0.64%
3	Henkel Corp	511,976	382,958	0.97%	\$607,917	0.75%
4	Sun Chemical Co	367,654	275,005	0.69%	\$364,616	0.45%
5	Wormick Company	352,001	263,297	0.67%	\$461,057	0.57%
6	John Morrell Co	297,820	222,769	0.56%	\$394,814	0.48%
7	Flint Ink	295,270	220,862	0.56%	\$397,527	0.49%
8	Coca Cola Bottling Co	278,724	208,486	0.53%	\$353,412	0.43%
9	Cinti Metropolitan Housing	255,490	191,107	0.48%	\$259,604	0.32%
10	Childrens Hospital	239,423	179,088	0.45%	\$253,663	0.31%
Total - Top Ten Retail Customers		3,800,559	2,842,818	7.18%	\$4,341,916	5.32%
Total - Top 75 Users		14,668,078	10,971,722	27.72%	\$17,653,493	21.64%
Total - System		52,917,901			\$81,586,959	

**CITY OF CINCINNATI, WORK WORKS
ACCOUNTS RECEIVABLE**

<u>Year</u>	<u>Net Water Sales</u>	<u>Cash Collected During Year for Current & Prior Year's Sales</u>	<u>Percentage of Sales Collected</u>
2003	\$ 83,270,619	\$ 82,523,831	99.10 %
2002	82,815,023	82,265,860	99.34
2001	77,001,567	78,200,650	101.56
2000	80,820,774	79,806,757	98.75
1999	82,617,834	82,311,461	99.63
1998	78,871,208	77,882,447	98.75
1997	72,792,310	73,344,910	100.76
1996	71,658,982	69,701,176	97.27
1995	67,682,750	67,564,055	99.82
1994	67,822,373	67,499,604	99.52
Total	\$ 765,353,440	\$ 761,100,751	99.44 %

**CITY OF CINCINNATI, WATER WORKS
HISTORICAL FINANCIAL OPERATIONS**
(Dollars in Thousands)

	<u>Audited</u>					
	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Operating Revenue</u>						
Total Operating Revenue	\$91,556	\$90,124	\$81,542	\$83,586	\$85,013	\$81,594
<u>Operating Expense:</u>						
Personal Services	31,741	31,292	29,237	28,409	27,762	28,532
Contractual Services	8,692	8,082	7,491	7,688	5,922	5,719
Maintenance and Repair	3,006	2,575	2,836	3,207	2,215	2,052
Materials and Supplies	6,256	5,992	5,917	5,063	5,349	6,103
Utilities	8,007	7,918	6,802	6,532	6,925	6,600
Insurance	264	230	181	91	82	181
Taxes	1	0	16	20	22	13
Rent	656	394	306	328	303	300
Interest	0	0	0	0	0	0
Other	482	470	190	354	192	191
Impairment of Fixed Asset	0	0	0	0	1,769	0
Depreciation and Amortization Expense	15,597	15,630	12,152	12,217	10,732	10,341
Amortization Mason Agreement	60	48				
Bad Debt Expense	0	0	175	297	139	317
Total Operating Expense	74,762	72,631	65,303	64,206	61,412	60,349
Operating Income	\$16,794	\$17,493	\$16,239	\$19,380	\$23,601	\$21,245
<u>Non-Operating Revenue (Expenses):</u>						
Capital Contribution	\$8,661	\$10,537	\$8,475	\$0	\$0	\$0
Gain (Loss) on Disposal of Fixed Assets	(323)	(24)	(516)	(176)	(319)	(180)
Transfers In	-	-	236	-	3	-
Interest Revenue	2,041	2,910	8,521	4,534	3,696	3,958
Interest Expense	(8,234)	(4,749)	(7,416)	(4,792)	(4,793)	(4,518)
Total Non-Operating Revenue (Expense):	2,145	8,674	9,300	(434)	(1,413)	(740)
Net Income	\$18,939	\$26,167	\$25,539	\$18,946	\$22,188	\$20,505

**Greater Cincinnati Water Works
Projected Operating Results 2003-2007**

<u>Description</u>	New Projection <u>2003</u>	New Projection <u>2004</u>	New Projection <u>2005</u>	New Projection <u>2006</u>	New Projection <u>2007</u>
Metered Water Sales					
Revenue Under Existing Rates (a)	93,235,000	94,001,490	96,721,000	97,710,000	99,516,000
Indicated Revenue Increases (b)					
	Revenue				
Month - Year	Increase				
January 2002	3.00%		0	0	0
January 2003	2.00%	1,400,000	1,662,000	1,711,860	1,763,200
January 2004	3.00%		2,529,000	2,944,870	3,033,200
January 2005	3.00%		2,571,000	2,988,130	3,077,800
January 2006	3.00%			2,611,000	3,039,330
January 2007	3.00%				2,645,000
January 2008	3.00%				
January 2009	3.00%				
January 2010	0.00%				
Total Increased Revenue	1,400,000	4,191,000	7,227,730	10,395,530	13,702,430
Total Metered Water Sales Revenue	94,635,000	98,192,490	103,948,730	108,105,530	113,218,430
Other Revenue	2,225,000	2,225,000	2,225,000	2,225,000	2,225,000
OWDA Credit Enhancement Grant	1,400,000	0	0	0	0
Construction Reimbursement Charges	756,000	756,000	756,000	756,000	756,000
Interest Income	3,681,000	2,400,000	3,550,000	3,174,000	2,832,000
Total Revenue	102,697,000	103,573,490	110,479,730	114,260,530	119,031,430
Operating & Maintenance Expense (c)	61,349,000	63,173,000	64,062,000	65,059,000	66,307,000
Bad Debt Expense	320,000	336,000	352,800	370,400	388,900
Net Revenue Available for Debt Service	41,028,000	40,064,490	46,064,930	48,831,130	52,335,530
Series 2001 Revenue Bond Debt Service	7,555,600	7,554,400	7,557,200	7,554,600	7,554,500
Series 2003 Revenue Bond Debt Service (d)	4,114,159	8,829,212	8,825,150	8,829,525	8,825,070
Future Additional Revenue Bond Debt Service (d)	0	0	4,527,000	10,110,000	14,660,000
Total Revenue Bond Debt Service	11,669,759	16,383,612	20,909,350	26,494,125	31,039,570
State of Ohio Issue 2 Money \$1M/20Yrs/0%	0	50,000	50,000	50,000	50,000
Subordinate General Obligation Bond Debt Service (e)	17,676,000	14,280,000	11,992,200	9,804,100	7,536,000
Total Subordinate Debt Service Requirements	17,676,000	14,330,000	12,042,200	9,854,100	7,586,000
Revenues Available for Transfer to Water System Reserve Fund	11,682,241	9,350,878	13,113,380	12,482,905	13,709,960
Working Capital Balance					
Prior Year Revenue Fund Working Capital Balance	18,259,666	20,000,041	18,553,228	22,589,330	22,092,205
Revenue Transfer To Water System Reserve Fund	9,941,866	10,797,691	9,077,278	12,980,030	12,333,355
Revenues Available for Transfer	11,682,241	9,350,878	13,113,380	12,482,905	13,709,960
End of Year Working Capital Balance	20,000,041	18,553,228	22,589,330	22,092,205	23,468,810
Working Capital Balance Requirement (f)	9,202,350	9,475,950	9,609,300	9,758,850	9,946,050
Revenues Transferred the Next Fiscal Year	10,797,691	9,077,278	12,980,030	12,333,355	13,522,760
Water System Reserve Fund					
Beginning of Year Balance	26,807,664	23,421,530	21,104,221	17,140,499	16,762,529
Deposits	9,941,866	10,797,691	9,077,278	12,980,030	12,333,355
Transfer to Water Works Capital Improvement Fund	13,328,000	13,115,000	13,041,000	13,358,000	11,744,000
End of Year Balance	23,421,530	21,104,221	17,140,499	16,762,529	17,351,884
Debt Service Coverage					
Revenue Bond Debt Service Coverage	352%	245%	220%	184%	169%
Total Bond Debt Service Coverage	140%	130%	140%	134%	135%

(a) Reflects the addition of Northern Kentucky in March 2003 at 8.6 MGD.

(b) Reflects the effect of a 12.5% bill proration and billing lag on the level of revenues to be received in the first year of each revenue adjustment.

(c) Inflation factors used in calculations are 2.6-3.0% increases for Non-Personnel Costs and 3% increases for Personnel Costs.

(d) Estimated Future Issues assuming revenue bonds (20 year bonds) as follows:

Year	Proceeds Required	Debt Service Reserve/ Bond Issuance Costs	Total Issue	Interest Rate
2003	\$107.080M	\$10.005M	\$117.085M	4.47%
2005	\$ 93.947M	\$ 8.775M	\$102.722M	5.00%
2006	\$ 72.966M	\$ 6.816M	\$79.781M	5.50%

(e) General Obligation Bond debt issued for Water System.

(f) It has been the policy of the Utility to maintain a working capital reserve equal to 15% of the prior fiscal year's O&M Expenses.

**City of Cincinnati, Water Works
Parity Debt Service Requirements**

<u>Year</u>	<u>Series 2003 Bonds</u>			<u>Debt Service</u>	<u>Series 2001 Bonds</u>	<u>Total Debt</u>
	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>			<u>Service</u>
2003	\$ 0.00	\$ 3,665,911.89	\$ 3,665,911.89	\$ 7,555,512.50	\$ 11,221,424.39	
2004	3,935,000.00	4,887,882.50	8,822,882.50	7,554,362.50	16,377,245.00	
2005	4,015,000.00	4,809,182.50	8,824,182.50	7,557,177.50	16,381,360.00	
2006	4,095,000.00	4,728,882.50	8,823,882.50	7,554,627.50	16,378,510.00	
2007	4,175,000.00	4,646,982.50	8,821,982.50	7,554,522.50	16,376,505.00	
2008	4,265,000.00	4,559,307.50	8,824,307.50	7,557,722.50	16,382,030.00	
2009	4,375,000.00	4,450,550.00	8,825,550.00	7,554,207.50	16,379,757.50	
2010	4,515,000.00	4,310,875.00	8,825,875.00	7,558,782.50	16,384,657.50	
2011	4,705,000.00	4,119,250.00	8,824,250.00	7,557,837.50	16,382,087.50	
2012	4,930,000.00	3,895,600.00	8,825,600.00	7,558,112.50	16,383,712.50	
2013	5,175,000.00	3,649,100.00	8,824,100.00	7,554,487.50	16,378,587.50	
2014	5,430,000.00	3,395,210.00	8,825,210.00	7,554,862.50	16,380,072.50	
2015	5,695,000.00	3,126,597.50	8,821,597.50	7,554,037.50	16,375,635.00	
2016	5,980,000.00	2,843,747.50	8,823,747.50	7,557,212.50	16,380,960.00	
2017	6,275,000.00	2,550,697.50	8,825,697.50	7,555,312.50	16,381,010.00	
2018	6,585,000.00	2,236,947.50	8,821,947.50	7,557,237.50	16,379,185.00	
2019	6,915,000.00	1,907,697.50	8,822,697.50	7,556,737.50	16,379,435.00	
2020	7,260,000.00	1,561,947.50	8,821,947.50	7,555,737.50	16,377,685.00	
2021	7,625,000.00	1,198,947.50	8,823,947.50	7,558,487.50	16,382,435.00	
2022	8,005,000.00	817,697.50	8,822,697.50	0.00	8,822,697.50	
2023	8,405,000.00	419,287.50	8,824,287.50	0.00	8,824,287.50	
TOTAL	<u>\$ 112,360,000.00</u>	<u>\$ 67,782,301.89</u>	<u>\$ 180,142,301.89</u>	<u>\$ 143,566,977.50</u>	<u>\$ 323,709,279.39</u>	

TEN LARGEST AD VALOREM TAXPAYERS IN
CITY OF CINCINNATI 2002

The following is a list of the ten largest ad valorem taxpayers (based on the taxable valuation of their property) subject to the City's taxing jurisdiction.

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Taxable Valuation (a)</u>	<u>Percentage of Total Assessed Valuations</u>
Cinergy	Public Utility	\$ 222,250,760	4.17%
The Procter & Gamble Co.	Consumer Goods Manufacturing	119,942,960	2.25
Cincinnati Bell Telephone, Inc.	Public Utility	74,240,730	1.39
Emery Realty	Real Estate Holdings	30,975,000	.58
Prudential Insurance	Real Estate Holdings	28,000,000	.53
Columbia Development	Real Estate Holdings	27,720,000	.52
Ohio Teachers Retirement System	Real Estate Holdings	26,320,000	.49
Kroger Company	Consumer Goods Retail	26,045,940	.49
Western Southern Life	Real Estate Holdings	25,319,580	.48
Fifth Third Center	Real Estate Holdings	21,350,000	.40
All Others		<u>4,726,564,350</u>	<u>88.70</u>
Total Taxable Valuation		<u>\$5,328,729,320(b)</u>	<u>100.00%</u>

- (a) The taxable valuation is based upon both the Personal and Real Property Valuation of the largest property holders in the City.
- (b) The total assessed valuation figure is the 2001 for 2002 purposes amount.
- (c) The county was unable to provide an updated breakdown by taxpayer for the total taxable \$5,726,710,470 for 2003. The information above has not been updated.

**TEN LARGEST EMPLOYERS
IN CINCINNATI PRIMARY
METROPOLITAN STATISTICAL AREA**

<u>Name of Employer</u>	<u>Nature of Business</u>	<u>Approximate Number of Employees</u>
University of Cincinnati	Education	15,400
Health Alliance	Healthcare	13,100
The Kroger Co.	Consumer Goods Distribution	13,000
The Procter & Gamble Co	Consumer Goods Manufacturing	13,000
Toyota Motor Manufacturing	Automotive	8,400
Fifth Third Bank	Financial Institution	7,800
Cincinnati Public Schools	Education	7,300
Archdiocese of Cincinnati	Education	7,300
City of Cincinnati	Government	7,200
Tri-Health, Inc.	Healthcare	7,000

Source: Business Courier 2004 Winter Book

Unemployment Statistics

The following table lists the unemployment rates for the Cincinnati Metropolitan area for the past five years. The figures are expressed in percentages and represent the ratio of the total unemployed to the total labor force.

<u>Year</u>	<u>Rate</u>
1999	3.5%
2000	3.5
2001	3.9
2002	4.8
2003	5.1

Source: Department of Job & Family Services, Bureau of Labor Market Information, State of Ohio

CITY OF CINCINNATI, OHIO
Construction, Bank Deposits and Property Value
 Last Ten Years

Year	<u>New Residential Construction(1)</u>		<u>New Non-Residential Construction(1)</u>		<u>Total Construction(1)</u>	
	<u>Number of Permits</u>	<u>Estimated Cost (in thousands)</u>	<u>Number of Permits</u>	<u>Estimated Cost (in thousands)</u>	<u>Number of Permits</u>	<u>Estimated Cost (in thousands)</u>
1994	148	\$20,553	838	\$19,068	11,724	\$182,643
1995	136	16,051	778	40,881	11,108	201,767
1996	160	20,062	1,003	56,595	11,306	258,999
1997	127	13,332	735	32,095	11,911	231,917
1998	142	12,973	533	36,588	11,433	266,664
1999	129	12,088	497	196,139	9,471	448,484
2000	169	30,170	567	250,681	10,483	540,208
2001	120	24,712	70	136,958	9,206	570,930
2002	198	44,323	65	52,432	8,726	559,529
2003	154	36,200	78	67,496	8,146	333,396

Year	<u>Bank Deposits (2)</u>	<u>Property Value (3)</u>	
	<u>(in thousands)</u>	<u>Residential (in thousands)</u>	<u>Non-Residential (in thousands)</u>
1994	\$17,301,493	\$5,342,062	\$4,833,031
1995	18,661,138	5,360,460	4,755,871
1996	21,598,936	5,376,340	4,714,698
1997	18,070,437	5,954,496	4,709,255
1998	24,305,322	5,961,433	4,707,816
1999	41,678,898	5,979,174	4,734,190
2000	21,394,000	7,165,094	5,301,602
2001	28,358,000	7,191,011	5,275,983
2002	27,212,000	7,190,165	5,322,012
2003	34,503,000	8,135,933	6,695,987

Source: (1) The City's Department of Buildings and Inspections' records.
 (2) Greater Cincinnati Chamber of Commerce for the Hamilton County Area (1993-1998), Federal Reserve Bank (1999), FDIC (2000 - 2003)
 (3) Values obtained from the Hamilton County Auditor's Office.

CITY OF CINCINNATI, OHIO
Salaries of Principal Officials

<u>Position</u>	<u>Salary</u>
Mayor	\$115,786
Councilmember, other than Mayor	\$57,893
City Manager	\$187,000
Commissioner of Health	\$104,644 - \$141,269
Deputy City Manager	\$105,807 - \$142,839
City Solicitor	\$104,644 – \$141,269
Various Department Directors	\$89,561 - \$120,907

MAYOR and CITY COUNCIL

The mayor is elected for a four-year term by the voters of Cincinnati. The legislature of the City is a nine-member council elected at large on a partisan basis for two-year terms. The vice-mayor is chosen by the mayor from the councilmembers. A list of the council incumbents and the term each is presently serving appears on page (xxiii). The mayor selects the city manager, but the mayor's nominee must be approved by a majority of the council. The city manager appoints the deputy city manager and the department directors.

CITY OF CINCINNATI, OHIO
Surety Bond Coverage

A faithful performance blanket bond coverage of \$1,000,000 is maintained for all City employees.

CITY OF CINCINNATI, OHIO
Demographic Statistics

	<u>2000</u>	<u>1990</u>	<u>1980</u>	<u>1970</u>	<u>1960</u>
<u>Population</u>	331,285	364,040	385,457	453,514	502,550
<u>Age Distribution</u>					
0 - 4	23,862	30,595	28,781	38,520	56,316
5 - 19	68,724	73,156	82,125	119,261	118,827
20 - 64	198,045	209,563	218,839	235,884	268,796
65 - 99	40,654	50,726	55,712	58,859	58,611
<u>Race</u>					
White	175,492	220,285	251,144	325,394	392,865
Black	142,176	138,132	130,467	125,070	108,757
Other	13,617	5,623	3,846	2,060	928
<u>Employment</u>					
Labor Force	160,722	158,881	159,396	183,877	201,729
Male	81,347	79,866	85,303	105,618	127,816
Female	79,375	79,015	74,093	78,259	73,913
<u>Class of Worker</u>					
Private	118,143	126,181	122,095	139,737	156,827
Government	22,622	24,591	30,738	27,072	20,495
Self Employed	7,052	7,673	6,323	8,091	11,498
<u>Housing Units</u>					
Total Units	166,012	169,088	172,571	172,551	171,679
Units Occupied	148,095	154,342	157,677	159,838	161,827
Owner Occupied	57,715	59,172	60,673	61,504	65,355
Renter Occupied	90,380	95,170	97,004	98,334	96,472
<u>Persons Per Unit (Median)</u>					
All Units	2.15	1.9	1.9	2.2	2.4
Owner Occupied	2.43	2.3	2.4	2.7	2.9
Renter Occupied	1.97	1.6	1.6	1.9	2.3
<u>Education (In School)</u>					
Elementary	*27,000	*36,321	46,909	64,681	69,996
High School	*15,000	*20,000	21,049	26,575	22,145
College	33,085	33,105	29,397	22,494	10,650
<u>Income of Families</u>					
Median	\$ 27,781	\$ 26,774	\$ 16,800	\$ 8,894	\$ 5,701

Source: City Planning Commission. This data was extracted by the Commission from various reports of the U.S. Bureau of the Census.

* Estimated by the City's Finance Department.

CITY OF CINCINNATI, OHIO

Cincinnati Profile

Government and History

Cincinnati was founded in 1788, chartered as a village in 1802, and incorporated as a City within Hamilton County in 1819. Major revisions to the City Charter were approved by the voters in 1926 to provide for home rule and the council-manager form of government. In 2001, the City adopted a strong mayor-council form of government. Copies of the City Charter are available on request from the Clerk of Council; City Hall; Cincinnati, Ohio 45202.

Population	Census 2000	Census 1990	Census 1980	Census 1970	Census 1960
Cincinnati - City	331,285	364,040	385,457	453,514	502,550
Hamilton County	845,303	866,228	873,224	925,944	864,121
Metropolitan Area.....	1,646,395	1,452,645	1,401,491	1,387,207	1,268,479

Area

Cincinnati.....	77 sq. miles
Hamilton County	413 sq. miles
Metropolitan Area.....	3,343 sq. miles

Geographically, the City of Cincinnati is located on the Ohio River in Southwestern Ohio near the junction of Ohio, Indiana and Kentucky. Cincinnati is centrally located relative to the thirty-three major U. S. distribution centers. Within 600 miles of Cincinnati reside 54% percent of the nation's population, 53% of the nation's purchasing power, 54% of the nation's manufacturing establishments and 57% of the nation's value added by manufacturing.

2003 City Data

Miles of Street	2,840
Miles of Sewer Mains.....	3,000
Miles of Water Mains	3,000
Number of Water Customers	1,100,000
Number of Water Customer Accounts	235,000
Number of Sewer Customers	800,000
Number of Sewer Customer Accounts	230,000
Acres of Parks and Recreation Land	7,300
Number of Recreation Facilities	204
Gross General Bonded Debt	\$629,767,000
Gross Debt per Capita (331,285 population)	\$1,900.98

Number of Municipal Employees, including three/quarter time

Police	1,027	Service Maintenance	861
Fire	722	Technicians	424
Security	16	Professionals	1,257
Clerical	527	Para-Professionals	300
Skilled Crafts	301	Administrators	268

2003

City of Cincinnati



TallStacks 2003

